

# Engagement Questions

Investors play a critical role in improving company disclosure and performance on environmental, social, governance and broader financial issues. Below are suggested questions to assist investors as they assess emissions performance and engage constructively to help ensure their portfolio companies are appropriately managing methane risk from non-operated assets.

Questions are aligned along the Task Force on Climate-Related Financial Disclosure's (TCFD) four recommendation categories for disclosure. For each section, questions move from most general, for companies with no disclosure, to more specific questions for companies with higher levels of disclosure.

Level 1

Level 2

Level 3



## Governance

1

How does the company oversee the coordination and integration of non-operated assets within the company's corporate structure?

2

Describe the Board of Directors' role in the oversight of climate risk, and how climate risks from non-operated assets are factored into that responsibility.

3

Describe the responsibilities and roles of the functional team managing climate risks group-wide and for the non-operated asset portfolio. How are they integrated into joint venture teams?

4

How often do representatives at the group-level, specifically EHS staff visit non-operated joint venture teams?

## Strategy

1

What efforts has the company made to influence non-operated asset joint venture partners on methane mitigation, and how successful/unsuccessful was the effort?

2

What programs and/or processes are in place for methane technology and best management practices sharing between non-operated asset joint venture partners?

3

For planned exploration and production projects up to 2030, what share is expected to come from non-operated assets?

4

What efforts has the company made to positively influence methane and climate policy in countries with major non-operated assets?



1

What percentage of current and planned production volumes come from non-operated assets? What share of non-operated production is operated by a company with a methane reduction target or by members of a voluntary methane coalition (incl. OGMP, MGP and OGCI)?

2

What methods are used to verify the accuracy of non-operated asset methane emissions data received from partners? What levels of assurance are applied by internal or external functions?

3

How does the company integrate methane and other environmental health and safety risks from non-operated assets in its enterprise risk management processes?

4

How are methane and other EHS priorities integrated into current and future contract terms for its non-operated assets and joint ventures?

Metrics and Targets

1

What is the company's estimate of non-operated asset methane emissions and how are they reported?

2

In what format(s) and with what frequency do joint venture partners share methane emissions data, and/or other EHS data?

3

What efforts is the company undertaking to improve the quality and credibility of its methane emissions data, and how is that, or could that be extended to non-operated assets to ensure robust quantification?

4

Does the company's target extend to non-operated assets? If not, what is the plan and timeline to extend the target's coverage?